

KINGSTON
TOWN

2006
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of KINGSTON Town for the fiscal year ending 2006 as approved and adopted by resolution or ordinance dated JULY 13, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

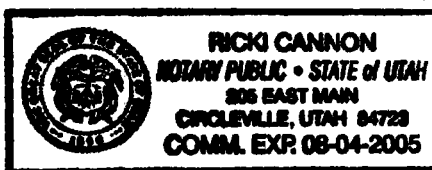
was held on JULY 13, 2005 for all budgetary funds.

Signed:

Lisa C. Tenney
(Budget Officer)

Subscribed and sworn to this 13
day of July, 2005

Rick Cannon
(Notary Public)



KINGSTON TOWN

Governmental Unit

2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	7136	7800 9800	7800
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	8396	9200 10113	9500
	Fee-in-Lieu of Property Taxes	0	300 0	0
	LICENSES AND PERMITS			
	Business Licenses & Permits			
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	63,088	14000 15000	13,500
	Liquor Fund Allotment		0 30	40
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES	0	2000 0	0
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	257	100 100	250
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Other	1470	500	500
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		23,750	15,910
	TOTAL REVENUES	80,347	57,250	47,500

KINGSTON TOWN

Governmental Unit

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GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	9,600	10,000	12,000
	Professional Services (Accounting, Legal, Engineering, etc.)	0	3,000	0
	Elections	0	1,000	0
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	7,078	10,000	3,000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	0	20,000	20,000
	Other:			
	SANITATION (Garbage Collection)	4608	4,750	7,000
	HEALTH AND WELFARE			
	CULTURE & RECREATION	6048	5,000	3,000
	Recreation			
	Parks			
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)	27,800	3,500	2,500
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	25,213		
	TOTAL EXPENDITURES	80,347	57,250	47,500

Governmental Unit

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SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

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DEBT SERVICE FUND (All Bond Issues Except Utility Funds)**FORM 2**[illegible]

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ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2004	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	13,911	25,000	40,000
	Interest Earned	33	100	75
	Other:			
	TOTAL OPERATING REVENUE	13,948	25,100	40,075
	OPERATING EXPENSES:			
	Personal Services	4,179	5,000	5,000
	Contractual Services	708		
	Material and Supplies	2,911	3,000	4,000
	Depreciation	11,375	15,000	12,000
	Other			
	TOTAL OPERATING EXPENSE	19,173	23,000	21,000
	OPERATING INCOME (LOSS)	(5,225)	2,100	19,075
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay	0	530,000	530,000
	Bond Principal Payments			
	(New Water System)			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	0	0	0
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt GRANTS	0	320,000	320,000
	Loans from Other Funds	0	180,000	180,000
	TOTAL CASH REQUIRED	0	30,000	30,000